



Atascosa Rural Water Supply Corp.

The ownership of the membership represented by this certificate shall not be transferred, sold or assigned, other than by testamentary disposition or disposition under the laws of descent and distribution, by any member or by any heir, legal representative, devisee, testamentary beneficiary, successor or assign of any member, without first making payment to the Corporation of any indebtedness owed by the member and obtaining prior approval of the corporation of the proposed transfer, as provided in the By-laws of the Corporation.

CERTIFICATE FOR ONE MEMBERSHIP

ATASCOSA RURAL WATER SUPPLY CORPORATION

For Value Received _____ hereby sell, assign and transfer unto _____ one Membership represented by the within certificate, and do hereby irrevocably constitute and appoint Atascosa Rural Water Supply Corporation to transfer the said Membership on the books of the within named Corporation with full power of substitution in the premises.

Dated _____

Signature of Transferor

Dated _____

Signature of Transferee

In presence of _____

ACCOUNT # _____